



PALATINE PLANETE (I)

French law mutual investment fund

FACTSHEET • 30 août 2024

MANAGEMENT POLICY

August was characterised by a strong recovery in the financial markets after a soft patch at the beginning of the month following economic indicators on US activity and employment that revived fears of a recession in the US and the surprise change in monetary policy in Japan.

After 3 days of significant equity sell offs, exacerbated volatility and steepening of the govies" yield curves, markets quickly regained their appetite for risky assets after the publication of reassuring statistics. Jerome Powell also confirmed at the Jackson Hole symposium that the Fed would lower its key rates in September. Against this background, the markets ended August up 1.3% for the CAC 40, 1.8% for the Eurostoxx 50 and 2.3% for the S & P 500.

The markets reassured by statistics that were more in line with a scenario of a soft landing began to rise again strongly. On the other hand, rising geopolitical risks in the Middle East and Ukraine and the latest US election campaign should be monitored as they can cause further volatility.

Against a background of high volatility and very mixed sector performances, the fund palatine Planète underperformed its benchmark index in August. This underperformance is due to the fund"s sector positioning, with its absence from the insurance or consumer discretionary sector, which is heavily represented in the index and has risen sharply after good results, such as Inditex and Ferrari.

Technology stocks have suffered from significant profit taking for two consecutive months, particularly the semiconductor segment exposed to the artificial intelligence theme. ASM International, ASML, Soitec and Be Semiconductor were among the principal negative contributors in August. On the positive side, utilities such as Iberdrola and Veolia benefited from their defensive positioning and their sensitivity to falling rates.

During the month, we sold STMicroelectronics due to the weakness in the automobile sector and the lack of visibility in their order book to reinforce more defensive dossiers like Merck and Engie

RISK AND REWARD PROFILE



This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE



Juliette JOURNO

Manager



Bruno VACOSSIN

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0010341800
Label ISR	Yes
AMF Classification	European Union country equities
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Dominant tax	PEA eligible
Benchmark	EuroStoxx 50 NR
Recommended investment period	Supérieure à 5 ans
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 % (maximum)
Redemption fee	None
Income policy	Capitalization
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	1,497% TTC

DATA AS OF 30.08.2024

NAV	42,01 €
Number of units	1 406 125,450
Total net assets	114,15 M€
Total net assets	59,08 M€



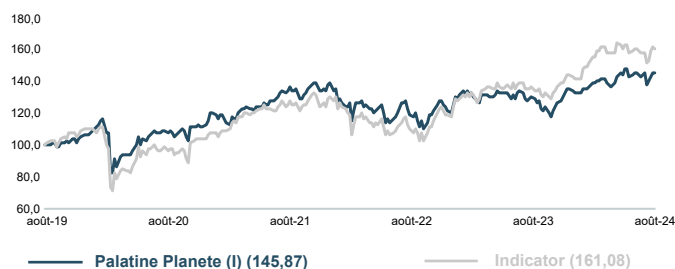
PALATINE PLANETE (I)

French law mutual investment fund

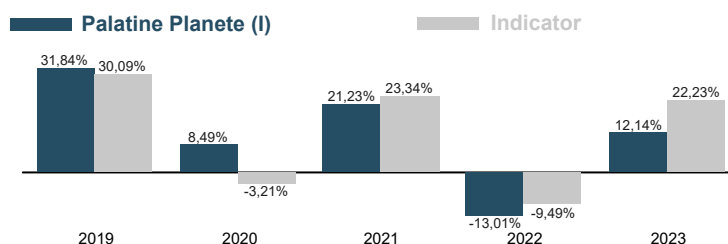
FACTSHEET • 30 août 2024

GROWTH OF 100

100 EUR are invested as of 30.08.2019



CALENDAR YEAR PERFORMANCES



CUMULATIVE RETURNS

	1 month	YTD	12 months
Palatine Planete (I)	0,07%	7,75%	11,67%
Indicator*	1,79%	12,06%	18,25%
Relative difference	-1,72%	-4,31%	-6,58%

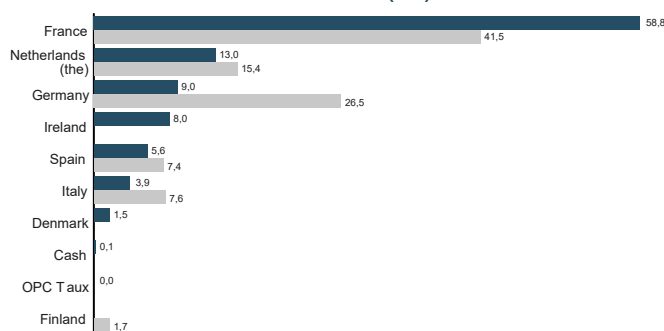
ANNUALISED RETURNS

	3 years	5 years	10 years
Palatine Planete (I)	2,69%	7,84%	7,42%
Indicator*	8,43%	10,00%	10,01%
Relative difference	-5,74%	-2,16%	-2,59%

Past performances do not prejudice future performances.

* La performance de l'indicateur est calculée dividendes nets réinvestis depuis le 01.01.2013. Les performances antérieures restent calculées dividendes non réinvestis

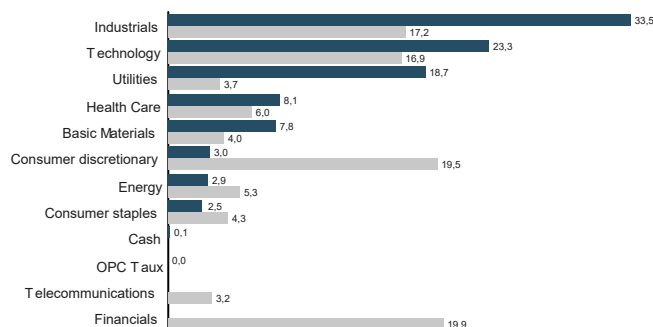
COUNTRY ALLOCATION (%)



RISK MEASURES (weekly calculation)

ANNUALISED	YTD	12 months			
		3 years	5 years	10 years	
Fund volatility	14,3%	14,5%	16,6%	19,1%	16,3%
Benchmark volatility	14,5%	13,7%	17,3%	22,1%	18,7%
Tracking error	5,9%	5,7%	6,5%	8,1%	8,1%
Information ratio	-1,0	-1,0	-0,8	-0,2	-0,3
UCITS sharpe ratio	0,5	0,5	0,0	0,3	0,4
Sharpe ratio indicator	0,9	0,9	0,4	0,4	0,5

SECTOR ALLOCATION (%)



TOP 5 POSITIONS SHARES

AS OF 30.08.2024

COMPANIES	% NAV	Sector	Ctry
ASML HOLDING	8,2%	Technology	NLD
SAP	5,1%	Technology	DEU
SCHNEIDER ELECTRIC	4,9%	Industrials	FRA
VEOLIA ENVIRONNEMENT	4,7%	Utilities	FRA
BUREAU VERITAS	4,2%	Industrials	FRA

TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.07.2024 TO 30.08.2024

COMPANIES	Contribution	Avg weight
IBERDROLA	0,18%	3,52%
SCHNEIDER ELECTRIC	0,17%	4,73%
SMURFIT	0,16%	3,36%
VEOLIA ENVIRONNEMENT	0,14%	4,54%
KERRY GROUP A	0,13%	2,49%



PALATINE PLANETE (I)

French law mutual investment fund

FACTSHEET • 30 août 2024

IMPORTANT INFORMATION

This document is a promotional document (the " Document "). The Document is published by Palatine Asset Management, a portfolio management company authorised by the AMF (Autorité des Marchés Financiers) n ° GP 05000014. Headquarters : 86 , rue de Courcelles 75008 PARIS | 950 340 885 RCS PARIS (the " Management Company ").

The funds are a Common Fund for Investments (" FCP "), authorised in France and supervised by the AMF. The FCP is an instrument of collective investment in transferable securities which is governed by Directive 2009/65/EC.

The Document does not constitute neither an offer , nor a solicitation of subscription. Indications of past performances are not a reliable indication of future performances . Exchange rate fluctuations may affect the value of an investment , up or down.

The list of countries in which the Fund is authorised to market is available on the website www.palatine-am.com . <<http://www.palatine-am.com>> The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

The prospectus of the Fund (the " Prospectus ") and the key investor information document (the " KIID ") must be read before any investment decision is made in the Fund . these documents , along with the latest semi annual and annual reports are available free of charge upon simple request to the Management Company , on the website www.palatine-am.com or through the local facilities <<http://www.palatine-am.com>> listed below.

Investors are also strongly advised to read carefully the risk warnings and the regulations contained in the prospectus ; it is recommended to seek the advice of financial and tax advisers.

In accordance with Article 93 bis of the Directive 2009/65/EC , the Management Company has the possibility to cease the marketing of all or part of the units of the Fund by means of ad hoc communication as provided for by the law.

The information contained in this Document has been obtained from sources deemed to be reliable ; the Management Company may however not guarantee their accuracy or completeness . the information contained in this Document has been calculated on the date of the report indicated on the front page . This Document may be modified at any time without prior opinion.

Any complaint may be sent free of charge to the Management Company , with the Service Treatment of Claims , 68 rue du faubourg saint honored 75008 PARIS , or with your distributor.

A summary of investors ' rights is available on the website www.palatine-am.com <<http://www.palatine-am.com>> at the address <https://www.palatine-am.com/menu-des-liens-utiles/reglementation> , as well as the complaint procedure.

No part of the Document may be reproduced, copied, or redistributed without the prior written agreement of the Management Company .

Facilities for investors resident in a Member State of the European Union (EU) or the European Economic Area (EEA) in which THE FUND is marketed

Orders for subscription , redemption and/or switch may be made with (I) your bank , financial intermediary or distributor, (II) the custodian bank CACEIS Bank , 89-91 rue Gabriel Peri 92120 Montrouge , France , or (III) of the Management Company.


All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The is classified on a scale of 1 to 7 , according to its increasing level of volatility. This document, which is not contractual, does not present a advertising or promotional character. The information contained in this document for a purely indicative purpose. For any supplement, you must refer to the KIID and the prospectus. Past performance is based on figures relating to previous years and will not anticipate future performance. They are over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloomberg.

PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com

 The ISR label is a French label created in 2016 by the Ministère de l'Économie et des Finances , the purpose of which is to offer better visibility to investment funds respecting the principles of socially responsible investment , authorised for marketing in France.