

PALATINE AMERIQUE (I) EUR

French law mutual investment fund

FACTSHEET • 30 août 2024

MANAGEMENT POLICY

August was an eventful month for investors. All hopes of a lull at the end of the summer were quickly dashed at the beginning of the month after disappointing US economic figures and a rise in interest rates by the Bank of Japan, which triggered a sharp correction on the stock markets worldwide. However, by the end of the month, the market had bounced back as investors began to price in more aggressive policy easing from the Federal Reserve (Fed).

In the United States, the ISM manufacturing index in July, which was well below expectations (46.8 vs. 48.8 vs. 48.8), and the weak July employment report, which showed the smallest increase in employment (144 k) in more than three years, fuelled fears of a recession in the United States. In addition, due to higher labour market participation, the unemployment rate increased slightly to 4.3%, which was sufficient to trigger the Sahm Rule indicator, an empirical observation that predicted recession when the three month moving average of the unemployment rate exceeds its lowest level in the previous 12 months.

The strategy's performance was stable over the month. At a sectoral level, it was the financial, healthcare and real estate sectors that contributed the most to performance, driven by good quarterly results and their positive sensitivity to interest rates. The technology sector, for its part, suffered with particularly poor performances from Microsoft and NVIDIA. The consumer discretionary sector was negatively impacted by the expected drop in economic activity represented by Amazon, which lost more than 6% over the month.

RISK AND REWARD PROFILE

Lower Risk Higher Risk

Typically Lower Rewards Typically Higher Rewards



This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE



Kamal CHANCARI

Manager



Juliette JOURNO

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0014005LN3
AMF Classification	Actions Internationales
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Benchmark	S&P 500 ESG TR
Recommended investment period	Supérieure à 5 ans
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	4,00 % (maximum)
Redemption fee	None
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	1,194% TTC

DATA AS OF 30.08.2024

NAV	138 435,06 €
Number of units	92,395
Total net assets	56,26 M€
Total net assets	12,79 M€

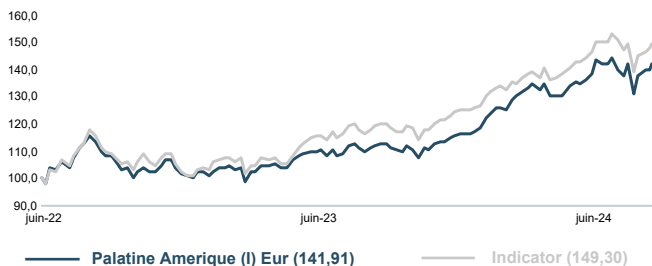
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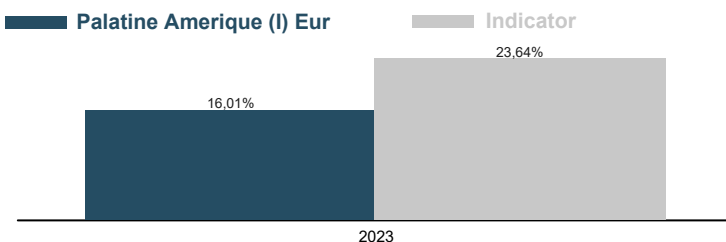
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GROWTH OF 100

100 EUR are invested as of 13.06.2022



CALENDAR YEAR PERFORMANCES

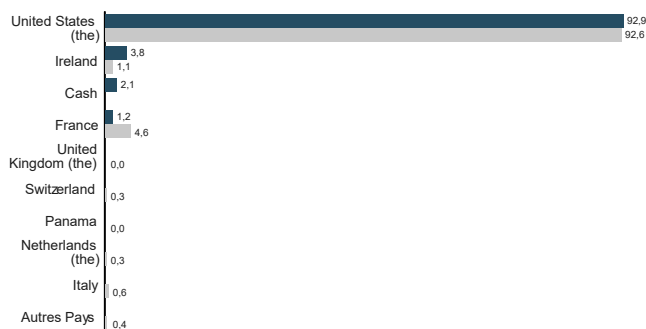


CUMULATIVE RETURNS	1 month	YTD	12 months
Palatine Amerique (I) Eur	-0,15%	21,94%	26,58%
Indicator	-0,06%	19,48%	24,55%
Relative difference	-0,09%	2,46%	2,03%

ANNUALISED RETURNS	12 months
Palatine Amerique (I) Eur	26,60%
Indicator	24,57%
Relative difference	2,03%

Past performances do not prejudice future performances.

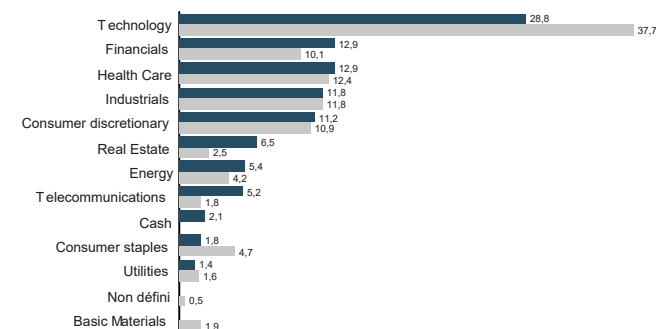
COUNTRY ALLOCATION (%)



RISK MEASURES (weekly calculation)

ANNUALISED	YTD	12 months
Fund volatility	13,7%	13,3%
Benchmark volatility	11,6%	12,1%
Tracking error	4,9%	4,2%
Information ratio	0,6	0,4
UCITS sharpe ratio	1,9	1,5
Sharpe ratio indicator	1,9	1,5

SECTOR ALLOCATION (%)



TOP 5 POSITIONS SHARES

AS OF 30.08.2024

COMPANIES	% NAV	Sector	Ctry
NVIDIA	8,6%	Technology	USA
MICROSOFT	8,4%	Technology	USA
AMAZON.COM INC	3,7%	Consumer discretionary	USA
CBRE GROUP	2,5%	Real Estate	USA
LILLY(ELI)& CO COM NP	2,5%	Health Care	USA

TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.07.2024 TO 30.08.2024

COMPANIES	Contribution	Avg weight
LILLY(ELI)& CO COM NPV	0,37%	2,33%
AFLAC INC	0,23%	1,79%
ONEOK	0,17%	1,75%
MOTOROLA SOLUTIONS	0,15%	1,76%
NETFLIX	0,14%	1,58%

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IMPORTANT INFORMATION

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All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France