



PALATINE PLANETE (R)

French law mutual investment fund

FACTSHEET • 28 févr. 2025

MANAGEMENT POLICY

February was marked by the European markets continuing to outperform their US counterparts, with increases of 3.3% for the Eurostoxx 50 and 2% over the period for the CAC 40. The banking and defence sectors were the main drivers of market performance, with visible evidence of increased spending in Europe. Nvidia's results, while highly anticipated, were less impressive than usual, weighing a little more on technology stocks.

February was marked by the easing of US long rates from 4.54% to 4.21% at the end of the month. This comes first of all from fears over the return of the trade war imposed by the US president. The confirmation of tariffs for Mexico, Canada and China in early March worried investors about their inflationary effects. Furthermore, macroeconomic figures showed some weakening, with in particular a fall in consumer confidence, fearing a reacceleration of prices. Although US inflation was in line with expectations at the end of February, it seems to be stabilising at still high levels while US GDP growth seems to be slowing.

During February, Palatine Planète faced several challenges, underperforming its comparative index. The artificial intelligence theme, which occupies an important position in the fund as a technology promoting sustainable practices, has experienced a marked slowdown since the announcement of DeepSeek last January. This was exacerbated by speculation that Microsoft might be split from certain data centre leases, calling into question the capital expenditure amounts announced earlier in the year that initially supported the industry. Companies such as ASML, Asmi and Be Semiconductor reported declines of 9% to 15% during the month, despite a rallying market.

In addition, some of the publications have been negatively impacted, such as Soitec, which is going through a difficult time in smartphone and auto cycles and has had to lower its growth prospects. However, among positive contributors, the fund benefited from a number of encouraging publications, particularly in the utilities sector, such as Engie or E.ON, a leader in network distribution in Germany, which benefits from CDU/CSU's proposals to speed up investment in the network.

The end of February was also marked by the European Commission's announcement of its Clean Industrial Deal, which sets out a road map for the next five years to launch a green and competitive industrial transformation. This initiative underscores the strategic importance of the energy transition for European competitiveness and supports Palatine Planète's stocks, which invests in companies offering solutions highlighted in the deal.

RISK AND REWARD PROFILE



This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The fund seeks primarily performance oriented towards companies whose activity is linked to the environment, particularly those that contribute to the fight against global warming, pollution and scarcity of resources. PALATINE PLANETE takes sustainability risks and ESG characteristics into account in its stock selection process. It has an environmental investment objective, in accordance with Article 8 of the SFDR Regulation. After conducting a fundamental analysis of the company, an extra financial analysis of the 'Best in Universe' type is then used to select the stocks that are eligible for the portfolio. The Euro Stoxx 50 index with net dividends reinvested is the ex post reference index.



Juliette JOURNO

Manager



Bruno VACOSSIN

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0010649079
Label ISR	Yes
AMF Classification	European Union country equities
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Dominant tax	PEA eligible
Benchmark	EuroStoxx 50 NR
Recommended investment period	5 years
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 % (maximum)
Redemption fee	None
Income policy	Capitalization
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	2,31% TTC

DATA AS OF 28.02.2025

NAV	43,90 €
Number of units	786 301,795
Total net assets	105,78 M€
Total net assets	34,52 M€



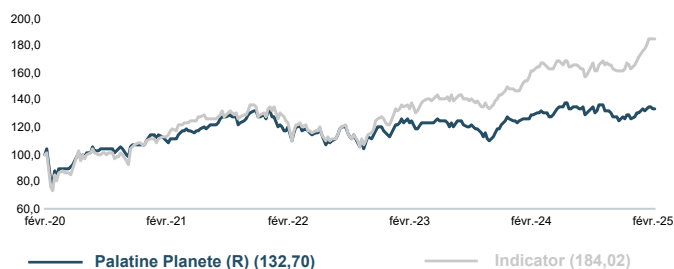
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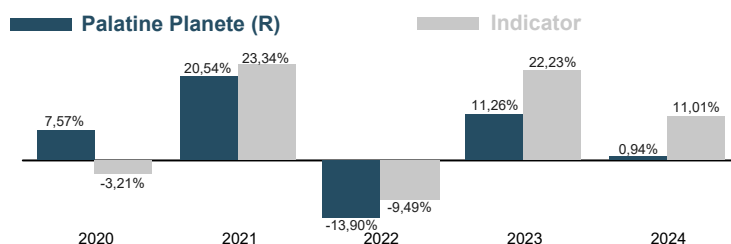
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GROWTH OF 100

100 EUR are invested as of 28.02.2020



CALENDAR YEAR PERFORMANCES

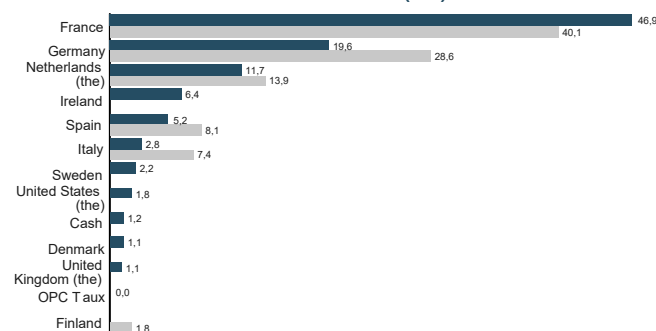


CUMULATIVE RETURNS	1 month	YTD	12 ms	5 years	10 ys
Palatine Planete (R)	-0,32%	4,28%	3,10%	32,70%	64,29%
Indicator	3,45%	11,83%	14,82%	84,02%	139,78%
Relative difference	-3,77%	-7,55%	-11,72%	-51,32%	-75,49%

ANNUALISED RETURNS	3 years	5 years	10 ys
Palatine Planete (R)	3,53%	5,82%	5,09%
Indicator	14,51%	12,97%	9,14%
Relative difference	-10,98%	-7,15%	-4,05%

Past performances do not prejudice future performances.

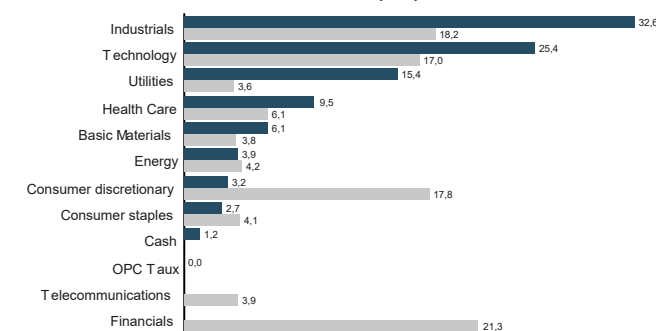
COUNTRY ALLOCATION (%)



RISK MEASURES (weekly calculation)

ANNUALISED	YTD	12 ms	3 years	5	10 ys
				years	
Fund volatility	11,5%	14,1%	16,5%	18,6%	16,2%
Benchmark volatility	10,5%	14,7%	17,0%	21,4%	18,6%
Tracking error	6,8%	6,3%	6,1%	7,7%	8,1%
Information ratio	-5,9	-1,7	-1,6	-0,8	-0,5
UCITS sharpe ratio	1,9	0,0	0,1	0,2	0,3
Sharpe ratio indicator	5,9	0,7	0,6	0,5	0,4

SECTOR ALLOCATION (%)



TOP 5 POSITIONS SHARES

AS OF 28.02.2025

COMPANIES	% NAV	Sector	Ctry
ASML HOLDING	7,1%	Technology	NLD
SAP	6,5%	Technology	DEU
SIEMENS	4,5%	Industrials	DEU
VEOLIA ENVIRONNEMENT	3,8%	Utilities	FRA
IBERDROLA	3,8%	Utilities	ESP

TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.01.2025 TO 28.02.2025

COMPANIES	Contribution	Avg weight
SIEMENS	0,35%	4,38%
KINGSPAN GROUP PLC	0,29%	1,76%
INFINEON TECHNOLOGIES N	0,23%	2,20%
SAINT-GOBAIN	0,19%	2,85%
TECHNIP ENERGIES	0,18%	1,94%



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IMPORTANT INFORMATION

This document is a promotional document (the " Document "). The Document is published by Palatine Asset Management, a portfolio management company authorised by the AMF (Autorité des Marchés Financiers) n° GP 05000014. Headquarters : 86 , rue de Courcelles 75008 PARIS | 950 340 885 RCS PARIS (the " Management Company ").

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The list of countries in which the Fund is authorised to market is available on the website www.palatine-am.com . <<http://www.palatine-am.com>> The Management Company may at any time decide to terminate the marketing of the Fund in one or more jurisdictions.

The prospectus of the Fund (the " Prospectus ") and the key investor information document (the " KIID ") must be read before any investment decision is made in the Fund . these documents , along with the latest semi annual and annual reports are available free of charge upon simple request to the Management Company , on the website www.palatine-am.com or through the local facilities <<http://www.palatine-am.com>> listed below.

Investors are also strongly advised to read carefully the risk warnings and the regulations contained in the prospectus ; it is recommended to seek the advice of financial and tax advisers.

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Orders for subscription , redemption and/or switch may be made with (I) your bank , financial intermediary or distributor, (II) the custodian bank CACEIS Bank , 89-91 rue Gabriel Peri 92120 Montrouge , France , or (III) of the Management Company.

All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

The centralising correspondent in France is CACEIS Bank , 89-91 rue Gabriel Péri , 92120 Montrouge , France

The synthetic risk and return indicator represents the historic annual volatility (the no calculation is weekly) over a period covering the last 5 years of the life of the UCI or since its creation in case of a lower life. The is classified on a scale of 1 to 7 , according to its increasing level of volatility. The information contained in this document is provided for a purely indicative purpose. For any supplement, you must refer to the KIID and the Past performance is based on figures relating to previous years and will not anticipate future performance. They are not constant over the time . Sources : Palatine AM , CACEIS Fund Adm. , ITM Concepts , Bloombe PALATINE Asset Management - Company Anonyme with capital of 1 917 540 €. Portfolio management company authorised by the AMF No . GP 05000014 . Registered Office : 86 , rue de Courcelles 75008 PARIS | RCS PARIS . A company in the BPCE group . address Reporting Client : Horizons 17, 140 Boulevard Malesherbes 75017 PARIS | E mail : amr-reporting@palatine.fr | Tel : 01.55.27.96.29 or 01.55.27.94.26 . address: 60140 - 93736 Bobigny cedex 9 | Website : www.palatine-am.com