



DONNER DU SENS ET DE LA VALEUR
À VOS INVESTISSEMENTS

PALATINE FRANCE SMALL CAP

Actions françaises

Petites et moyennes capitalisations

labelRelance 



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Palatine AM : 30 years of engaged management with the investors

30 years of presence with the investors

Change of name agreed by the AMF in 2005

100% subsidiary of Banque Palatine



26
collaborators



Actifs sous gestion
5,7 Md€
2023-08-31



ESG Filter and/or SRI label
on the large capitalisation asset funds

Signatory to the United Nations Principles for Responsible Investment

CLIENTS

- Institutional (Pension funds, insurance companies, ...)
- Multi-managers and family offices
- Private banks
- Online banks and insurances
- Independent advisors, PMC, IFA

ASSET CLASSES

- All capitalisations France and Europe
- Short and long term company obligations
- Mandate-based and multi-management management
- Standard and short-term currency

MANAGEMENT STYLES

- Growth values
- ESG filter and SRI label on large-cap equity funds
- Label relaunch on small caps
- ESG integration on fixed income funds and discretionary management

A SUSTAINABLE, LONG-TERM VISION OF THE VALUE OF COMPANIES

SRI at the center of our ambitions

Asset management

French, European,
large and mid caps

10 funds

€1,0b assets under management*

Fixed income management
and issuer-oriented
monetary

8 open funds, 2 dedicated

€4,4b assets under management*

Management under
mandate integrating
E.S.G criteria

4 funds, 625 Mandates

€0,3b assets under management*

FINANCING THE REAL ECONOMY THROUGH A SUSTAINABLE INVESTMENT POLICY

€5.7 BILLION IN ASSETS UNDER MANAGEMENT*

*Outstanding as of August 31, 2023.

The heart of our asset offer : themes and priorities E, S, and G

THEME	PRIORITY ESG	OPC	SDGs* TAKEN INTO ACCOUNT
 Preserving the Planet	<i>Environment</i> (article 8 SFDR)	 Palatine Planète	1 PAS DE PAUVRETÉ, 3 BONNE SANTÉ ET BIEN-ÊTRE, 4 ÉDUCATION DE QUALITÉ, 5 ÉGALITÉ ENTRE LES SEXES
 Employment in France	<i>Social</i> (article 8 SFDR)	 Conservateur Emploi Durable	6 EAU PROPRE ET ASSAINISSEMENT, 7 ÉNERGIE PROPRE ET D'UN COÛT ABORDABLE, 8 TRAVAIL DÉCENT ET CROISSANCE ÉCONOMIQUE, 10 INÉGALITÉS RÉDUITES
 Employment in Europe	<i>Social</i> (article 9 SFDR)	 Palatine Europe Sustainable Employment	12 CONSOMMATION ET PRODUCTION RESPONSABLES, 13 MESURES RELATIVES À LA LUTTE CONTRE LES CHANGEMENTS CLIMATIQUES, 14 VIE AQUATIQUE, 15 VIE TERRESTRE
 Family companies	<i>Governance</i> (article 8 SFDR)	 Palatine Entreprises Familiales ISR	
 American leaders	<i>SRI Management</i> (article 8 SFDR)	Palatine Amérique	

GIVE PURPOSE AND VALUE TO YOUR INVESTMENTS

OUR CONVICTION: SUSTAINABLE GROWTH IS THE ESSENTIAL LEVER FOR LONG TERM PERFORMANCE

Note (*): The name Sustainable Development Goals (SDGs) is commonly used to refer to the seventeen goals established by United Nations Member States and brought together in the 2030 Agenda.

Recognized expertise in small and mid-caps: PALATINE FRANCE SMALL CAP in two words



Laurent PANCE
Palatine France Small Cap
Manager



Marie-Pierre GUERN

- **Capture the potential growth of small and mid capitalisations that are the champions of tomorrow**
- **PEA-PME, France Relance**
- **A category of companies that historically outperform large capitalisations and offer more stock market resilience in times of stress**

AMF Classification

Actions Françaises PMC

SFDR Classification

Article 8

labelRelance 



1 Choosing Palatine France Small Cap

2 Management Dynamic

3 Subscribe



1

Choosing Palatine France Small Cap



Choosing a fund of French small and mid capitalisations eligible for PEA-PME



The pool of French small and mid-caps stamped PEA-PME: growth, innovation, animation, and... advantageous taxation



The values of today and tomorrow, such as Aubay, GL Events, Lectra, Wavestone, ...

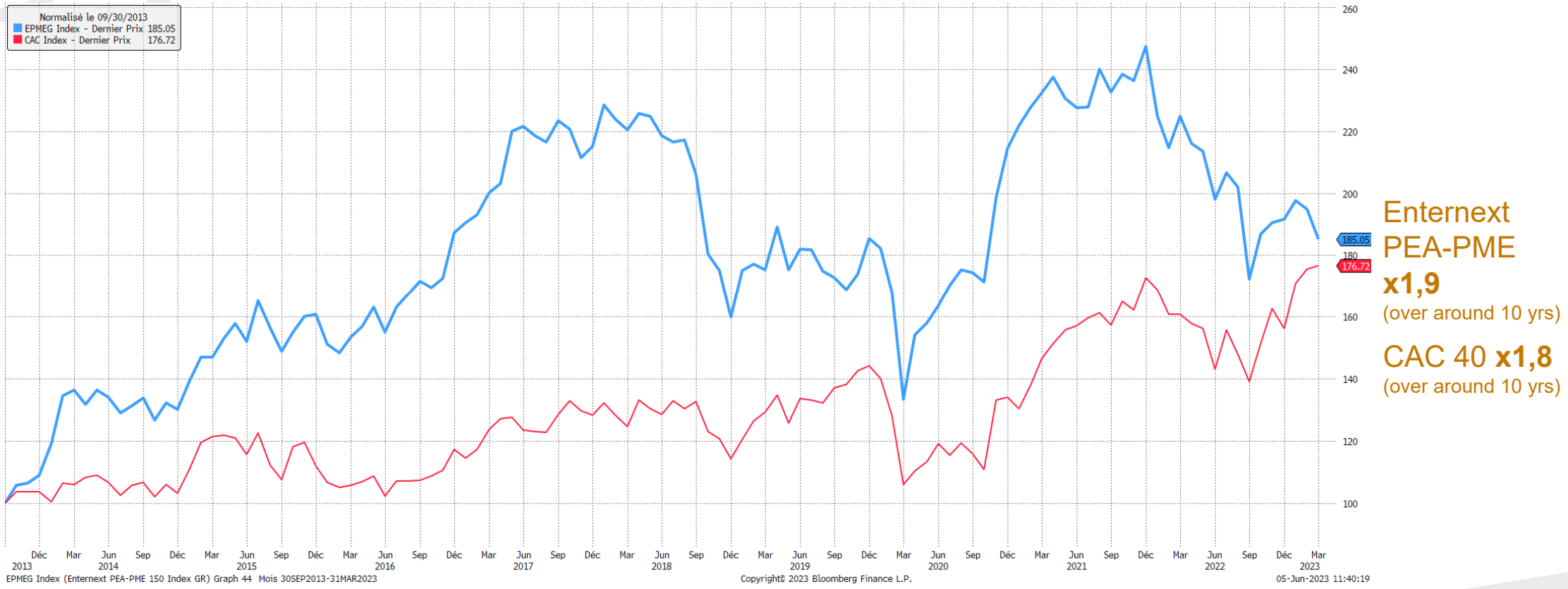


A broad universe of companies with solid financial structures; talented management teams



The secular outperformance of Small & Mid Caps compared to Large Caps

Choosing a PMC PEA-PME fund



Perfect timing



A lag in the performance of small and mid-caps since autumn 2018 (liquidity premium)



Higher elasticities (the 3 months post-Covid vaccine...)

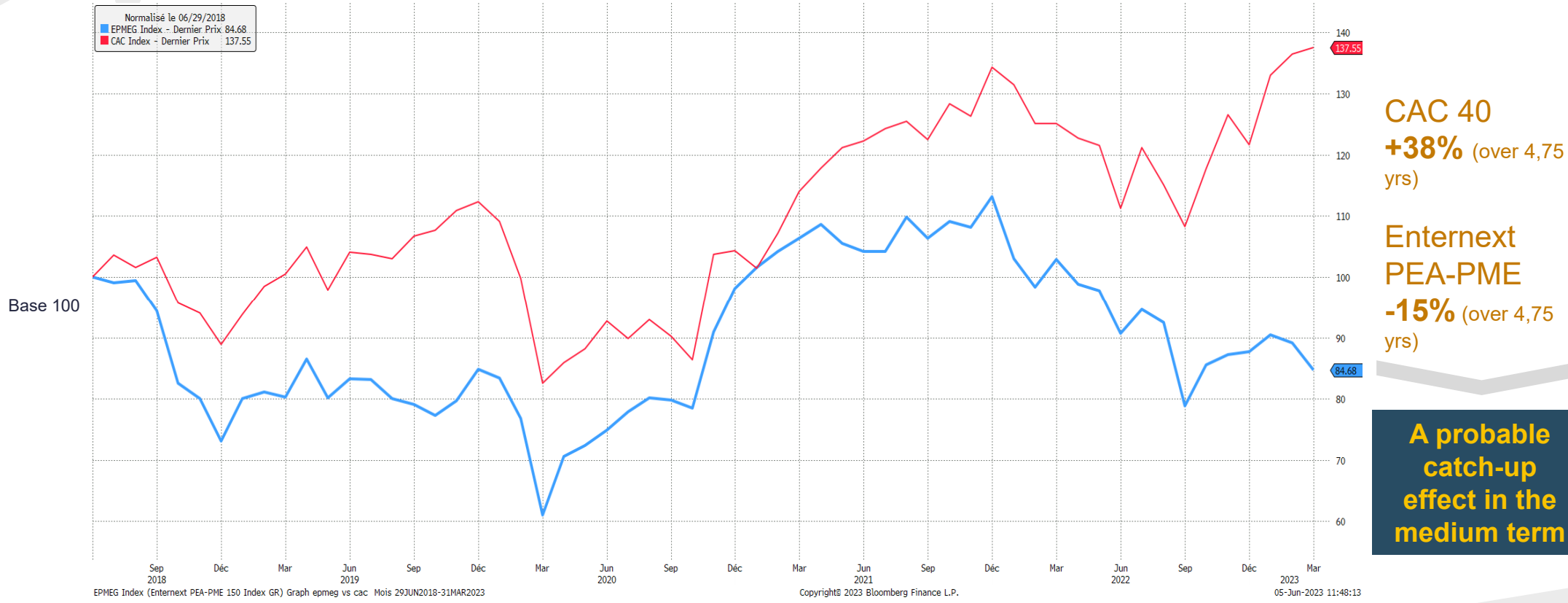


Values in line with the new world



Targets for M&A (Manutan...)

Perfect timing



2

Management Dynamic



Management process

1

QUANTITATIVE APPROACH

- The starting universe is therefore based on stocks belonging to the Cac Next, Cac Mid&Small indices, and stocks eligible for PEA-PME. We then obtain 570 unique values.
- Of the 570 stocks, there are 322 companies in this universe covered by a rating agency or internally. We exclude 20% of this coverage and we obtain less than 260 values with a minimum score of 7.4.
- With an additional holding constraint of at least 10% of the portfolio has capitalisations < €150 million (NSK, ex-DSK).

250 values

2

ANALYSIS OF COMPANIES

- A long-term vision of growth and its sustainability independent, if possible, from economic cycles Sociétés en pointe dans leur secteur et sur un marché porteur
- Do not belong to a universe that is too domestic and/or too regulated (finance, real estate, media, etc.)
- Companies who hold a strong position in a niche market with a solid financial structure (health, automobile equipment manufacturers, technology, etc.)
- Evaluation of the quality of management: sustainable team with a particular emphasis on governance
- A clear strategy.
- Consistent implementation.
- Online results.
- Solid revaluation prospects.

3

GARP MANAGEMENT / CONSTRUCTION / NEXT

Invest in companies in which their valuation does not reflect their growth potential.

- Valuation ratios (P/E, P/S, P/BV, EV/EBIT, D/E)
- Particular emphasis on interpretation and understanding of financial elements

Construction of the portfolio

- 1% to 9,99% per line
- Proper notion of the lever
- Management of the reinforcements / lightnings and sales / purchases

Extra-financial indicators (ESG)

- Environmental indicators such as CO2 emissions, carbon footprint and intensity of the portfolio...
- Social indicators such as the creation of employment and the level of employment in France...

25-30 values

Palatine France Small Cap : Investing meaningfully in our territories



A fund 100% composed of small and mid-cap companies, including 75% of companies eligible for PEA-PME

A fund focused and responsive on a high-potential investment segment with conviction-based management

A less risky fund than average, which frees the subscriber from the timing of subscription

Proven expertise in small and mid-cap management with a manager with more than 20 years of experience in this segment

3

Subscribe





Subscribe

Classification AMF	Actions Françaises PMC
Code ISIN	Part R : FR0013404712
Reference index	Enternext PEA-PME
Launch date	09/10/2019
Net assets	24 M€ (au 31 mars 2023)
Currency	Euro
Valuation	Daily
Current fees	2,26% (part R au 30 juin 2022)



Palatine Asset Management - Société Anonyme au capital de 1 917 540 €

Société de gestion de portefeuille agréée par l'AMF n° GP 05000014

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Une société du groupe BPCE

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