

PALATINE AMERIQUE (R) EUR

French law mutual investment fund

FACTSHEET • 28 févr. 2025

MANAGEMENT POLICY

After a good start to 2025, February saw US exceptionalism fade somewhat. Growing uncertainty about the impact of US government policies has weighed on business and consumer sentiment, reviving growth concerns. This weak performance of the US market also influenced stocks in developed markets, which recorded a total return of -0.7% over the month.

Lingering mega cap concerns weighed on US equities. Communication Services and Consumer Discretionary were the worst performing sectors, returning -4.2% and -9.0% respectively. However, there were continued signs of index rotation with sectors such as consumer staples, energy and property all generating positive returns over the month.

The strategy posted a negative performance this month, marked by high volatility due to Trump's trade policy announcements, including higher tariffs on products from its main trading partners. From a sector perspective, we have seen outperformance from defensive sectors such as healthcare, energy and consumer staples. Conversely, the technology sector continued its downtrend, despite solid results from mega cap companies. In addition, the consumer discretionary sector has suffered from the impact of rising tariffs on inflation, which in turn has affected household consumption, leading to significant underperformance relative to other sectors.

RISK AND REWARD PROFILE

Lower Risk Higher Risk

◀ ----->

Typically Lower Rewards Typically Higher Rewards

1 2 3 4 **5** 6 7

This indicator represents the historic annual volatility of the UCITS over a period of 5 years. The UCITS risk indicator reflects the exposure of its asset to shares components of its investment universe. Historical data such as those used to calculate the synthetic indicator may not constitute a reliable indication of the future risk profile of the UCITS. The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does mean « risk ».

FUND OBJECTIVE

The UCITS seeks to closely or outperform the Standard and Poor's 500 ESG TR index over a 5 year period. The fund is exposed at all times from 60% to 100% to equity risk, without being constrained by sector. At least 75% of the fund is invested in US company shares. The Standard and Poor's 500 ESG (USD) TR net dividends reinvested is the UCITS 'ex post reference index. The fund invests primarily in highly liquid large cap companies that make up the S P 500 ESG, using a quantitative investment solution to build an optimal long portfolio.



Kamal CHANCARI

Manager



Juliette JOURNO

Comanager

KEY FACTS

Legal form	French UCITS
Management company	Palatine Asset Management
ISIN Code	FR0007393038
AMF Classification	Actions Internationales
SFDR classification	Article 8
Custodian	Caceis Bank
Commercialisation	Banque Palatine
Benchmark	S&P 500 ESG TR
Recommended investment period	supérieure à 5 ans
Accounting currency	Euro
Valorisation	Daily
Subscriptions / redemptions	Centralisation before 11.30 a.m. daily. Execution on the basis of the next NAV.
Subscription fee	2,00 %
Redemption fee	None
End of financial year	Dernier jour de bourse de décembre
Ongoing charges	2% TTC

DATA AS OF 28.02.2025

NAV	208,14 €
Number of units	56 361,083
Total net assets	59,52 M€
Total net assets	11,73 M€

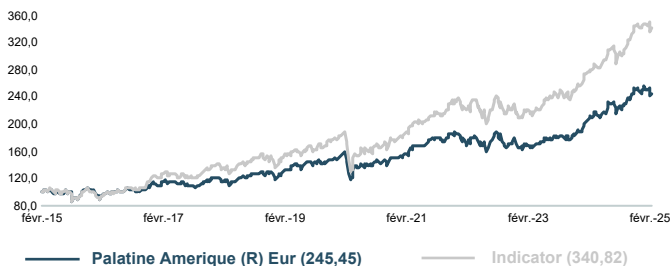
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GROWTH OF 100

100 EUR are invested as of 27.02.2015



NET RETURNS (in Euro)

CUMULATIVE RETURNS	1 month	YTD	12 ms	5 years	10 ys
Palatine Amerique (R) Eur	-2,02%	0,03%	16,70%	76,69%	145,45%
Indicator	-1,09%	0,18%	21,74%	110,80%	240,82%
Relative difference	-0,93%	-0,15%	-5,04%	-34,11%	-95,37%

ANNUALISED RETURNS	3 years	5 years	10 ys
Palatine Amerique (R) Eur	12,68%	12,05%	9,39%
Indicator	15,30%	16,08%	13,04%
Relative difference	-2,62%	-4,03%	-3,65%

Past performances do not prejudice future performances.

RISK MEASURES (weekly calculation)

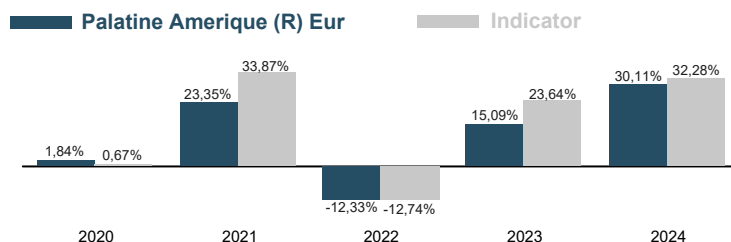
ANNUALISED	YTD	12 ms	3 years	5	10 ys
				years	
Fund volatility	12,4%	16,1%	15,8%	16,1%	15,6%
Benchmark volatility	8,6%	13,1%	15,4%	18,2%	17,6%
Tracking error	6,4%	5,4%	5,0%	6,3%	5,3%
Information ratio	-0,1	-0,8	-0,5	-0,6	-0,6
UCITS sharpe ratio	-0,2	0,7	0,6	0,6	0,5
Sharpe ratio indicator	-0,2	1,2	0,8	0,7	0,7

TOP 5 POSITIONS SHARES

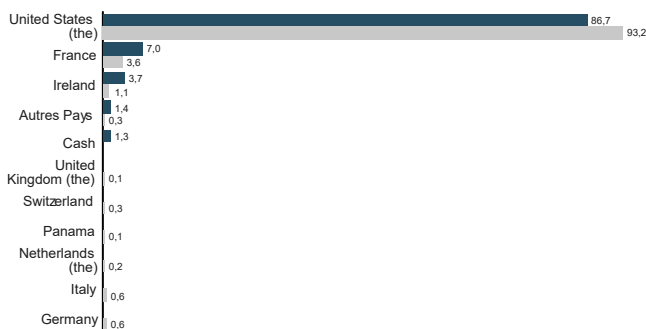
AS OF 28.02.2025

COMPANIES	% NAV	Sector	Ctry
MICROSOFT	6,8%	Technology	USA
NVIDIA	6,7%	Technology	USA
AMAZON.COM INC	4,4%	Consumer discretionary	USA
CBRE GROUP	3,0%	Real Estate	USA
BROADCOM RG	2,4%	Technology	USA

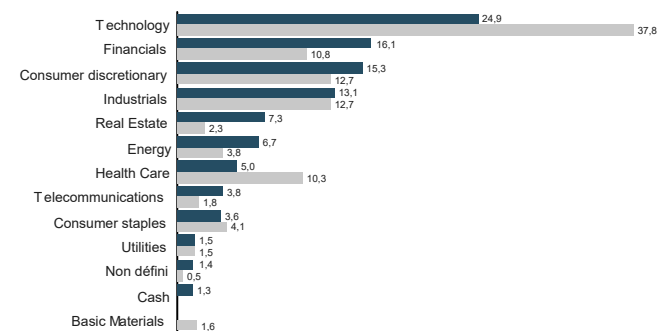
CALENDAR YEAR PERFORMANCES



COUNTRY ALLOCATION (%)



SECTOR ALLOCATION (%)



TOP CONTRIBUTIONS

BEST CONTRIBUTORS FROM 31.01.2025 TO 28.02.2025

COMPANIES	Contribution	Avg weight
LILLY(ELI)& CO COM NPV	0,27%	2,14%
NVIDIA	0,21%	6,81%
T MOBILE US	0,18%	1,26%
MCKESSON	0,15%	1,90%
MONDELEZ INTERNATIONAL CL A	0,14%	1,43%

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IMPORTANT INFORMATION

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All information relating to the procedure of subscription , redemption , switch , or the procedure relating to the payment of dividends is available on the website www.palatine-am.com <<http://www.palatine-am.com>>

A the attention of investors residing in France :

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